

**Meadow Pointe II
Community Development District**

July 5, 2023

AGENDA PACKAGE

Communications Media Technology Via Zoom:

<https://us02web.zoom.us/j/84510230863?pwd=QUIPa2hBMU02dWZjSIVMei9adW5EZz09>

Meeting ID: 845-1023-0863

Passcode: 659673

Call In #: 1-929-205-6099

**The Agenda Package may contain draft
documents which are subject to change pending
Board approval at the Meeting.**

Meadow Pointe II Community Development District

Board of Supervisors

- John Picarelli, Chairman
- Jamie Childers, Vice Chairperson
- Nicole Darner, Assistant Secretary
- Kyle Molder, Assistant Secretary
- Robert Signoretti, Assistant Secretary
- Jayna Cooper, District Manager
- Robert Nanni, District Manager
- Andrew Cohen, District Counsel
- Jerry Whited, District Engineer

Wednesday, July 5, 2023 – 6:30 p.m.

Meeting Agenda

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Call In #: 1-929-205-6099

- 1. Call to Order**
- 2. Roll Call**
- 3. Pledge of Allegiance/Moment of Silence for our Fallen Service Members and First Responders**
- 4. Additions or Corrections to the Agenda**
- 5. Audience Comments (Comments will be limited to three minutes.)**
- 6. District Manager Report**
 - A. Discussion by Mr. Ken Martin of Martin Aquatic Design & Engineering Via Zoom of Timeline for the Pool Project
 - B. Discussion by Mr. Paul Woods of OLM Via Zoom of Irrigation Remodeling and Landscaping Contract Start Date
- 7. District Engineer Report**
 - A. Discussion of Sidewalk RFP
- 8. District Counsel Report**
 - A. Lifeguard for Movie Night
 - B. Copyrights for Movie Night
 - C. Local Free Newspapers
- 9. Consent Agenda**
 - A. Deed Restrictions/DRVC
 - B. Tree Lawn Areas
- 10. Architectural Review Discussion Items**
- 11. Non-Staff Reports**
 - A. Residents Council
 - B. Government/Community Updates
- 12. Operations Manager Report**
- 13. Approval/Disapproval/Discussion**

14. **Audience Comments (Comments will be limited to three minutes.)**
15. **Supervisor Comments**
16. **Adjourn the Regular Meeting and Proceed to a Workshop**

**Board Workshop
Agenda Items for Board Discussion
(No Motions/Votes Accepted. Board Discussions Only)**

1. **Call to Order**
2. **Items for Discussion**
 - A. Fiscal Year 2024 Budget
3. **Adjournment**

The next meeting is scheduled for Wednesday, July 19, 2023 at 6:30 p.m.

WORKSHOP

Second Order of Business

2A.

MEADOW POINTE II
Community Development District

Annual Operating Budgets and Debt Service

Fiscal Year 2024
Modified Tentative Budget
(Printed on 6/12/23, version 6)

Prepared by:



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MEADOW POINTE II
Community Development District

Operating Budgets and Debt Service
Fiscal Year 2024

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
REVENUES							
Interest - Investments	\$ 386	\$ 2	\$ 100	\$ 3	\$ 2	\$ 5	\$ 100
Garbage/Solid Waste Revenue	150,992	151,330	151,330	150,272	1,058	151,330	151,330
Interest - Tax Collector	10	3	-	830	415	1,245	-
Special Assmnts- Tax Collector	1,577,486	1,559,864	1,559,864	1,548,957	10,907	1,559,864	1,871,837
Special Assmnts- Discounts	(64,432)	(63,304)	(68,448)	(63,966)	-	(63,966)	(80,927)
Other Miscellaneous Revenues	29,790	19,241	25,000	24,209	791	25,000	25,000
Gate Bar Code/Remotes	6,644	4,251	5,000	2,040	3,408	5,448	5,000
Access Cards	1,167	588	1,300	210	668	878	1,300
TOTAL REVENUES	1,702,043	1,671,975	1,674,146	1,662,555	17,248	1,679,803	1,973,640
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	23,200	24,000	24,000	14,800	9,200	24,000	24,000
FICA Taxes	1,775	1,836	1,836	1,132	704	1,836	1,836
ProfServ-Dissemination Agent	1,000	1,000	-	-	-	-	-
ProfServ-Engineering	55,198	77,145	64,500	76,105	5,000	81,105	64,500
ProfServ-Legal Services	36,844	20,042	42,000	12,950	29,050	42,000	42,000
ProfServ-Mgmt Consulting Serv	72,135	74,299	76,528	51,019	25,509	76,528	77,293
ProfServ-Property Appraiser	150	150	150	150	-	150	150
ProfServ-Special Assessment	8,116	8,359	8,610	8,610	-	8,610	8,868
ProfServ-Trustee	4,041	4,041	4,050	3,704	-	3,704	4,050
ProfServ-Web Site Maintenance	1,553	1,553	1,553	1,553	-	1,553	1,553
Auditing Services	4,400	4,400	4,400	4,400	-	4,400	4,400
Postage and Freight	2,654	3,294	1,000	304	696	1,000	1,000
Insurance - General Liability	35,755	31,396	34,536	32,412	-	32,412	35,653
Printing and Binding	259	82	500	35	465	500	500
Legal Advertising	3,334	4,495	1,000	1,416	100	1,516	1,000
Miscellaneous Services	816	675	1,000	125	875	1,000	1,000
Misc-Assessmnt Collection Cost	26,032	30,013	31,197	29,813	1,384	31,197	37,437
Misc-Supervisor Expenses	205	73	500	73	427	500	500
Office Supplies	-	-	150	-	150	150	150
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	277,642	287,028	297,685	238,776	73,560	312,336	306,065

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
<i>Field</i>							
Contracts-Security Services	23,760	-	20,000	2,160	960	3,120	20,000
Contracts-Security Alarms	560	517	600	344	172	516	516
R&M-General	9,620	4,461	10,000	6,141	3,859	10,000	10,000
Misc - Property Taxes	-	4,762	-	-	-	-	-
Misc - Assessment Collection Cost	-	2,912	-	-	-	-	-
Misc-Animal Trapper	-	-	250	-	250	250	-
Misc-Contingency	779	-	15,765	-	15,765	15,765	389,545
Total Field	34,719	12,652	46,615	8,645	21,006	29,651	420,061
<i>Landscape</i>							
ProfServ-Landscape Architect	10,080	10,080	12,000	6,720	3,360	10,080	10,080
Contracts-Landscape	149,163	149,990	173,343	94,789	49,997	144,786	245,000
Contracts - Perennials	-	12,543	-	-	-	-	-
Contracts-Irrigation	1,134	-	-	-	-	-	-
R&M-Irrigation	5,842	3,885	6,000	6,734	500	7,234	10,000
R&M-Landscape Renovations	11,139	20,142	20,000	4,403	15,597	20,000	20,000
R&M-Mulch	15,821	20,286	25,000	24,308	-	24,308	25,000
R&M-Tree and Trimming	700	1,500	4,000	500	3,500	4,000	7,000
Total Landscape	193,879	218,426	240,343	137,454	72,954	210,408	317,080
<i>Utilities</i>							
Contracts-Solid Waste Services	138,004	142,073	230,580	155,520	76,860	232,380	230,580
Utility - General	9,163	7,403	7,500	7,289	994	8,283	8,500
Electricity - Streetlighting	222,458	229,389	210,000	183,258	42,666	225,924	250,000
Utility - Reclaimed Water	5,876	8,813	10,000	4,143	5,857	10,000	10,000
Misc-Property Taxes	10,324	-	11,000	4,795	6,205	11,000	11,000
Misc-Assessmnt Collection Cost	2,478	-	3,027	2,892	135	3,027	3,027
Total Utilities	388,303	387,678	472,107	357,897	132,717	490,614	513,107

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
Lakes and Ponds							
Contracts-Lakes	61,723	64,699	64,890	45,171	22,150	67,321	75,000
R&M-Mitigation	-	-	1,000	-	1,000	1,000	1,000
R&M-Ponds	791	21,652	25,000	10,018	14,982	25,000	25,000
Reserve - Ponds	-	-	5,000	30,110	-	30,110	5,000
Total Lakes and Ponds	62,514	86,351	95,890	85,299	38,132	123,431	106,000
Parks and Recreation - General							
ProfServ-Info Technology	21,444	12,049	14,000	5,842	8,158	14,000	14,000
Contracts-Pools	19,878	21,570	27,600	17,018	8,840	25,858	30,000
Communication - Telephone & WiFi	8,984	9,881	10,000	5,865	4,135	10,000	10,000
Utility - General	1,222	1,222	1,500	724	414	1,138	1,500
Utility - Water & Sewer	5,928	3,455	5,000	4,124	876	5,000	5,000
Electricity - Rec Center	14,036	12,965	15,500	10,756	4,744	15,500	17,500
Lease - Copier	5,053	4,443	4,400	2,770	1,630	4,400	4,682
R&M-Clubhouse	9,278	25,896	13,000	8,298	4,702	13,000	13,000
R&M-Court Maintenance	336	1,673	1,000	1,581	500	2,081	1,000
R&M-Pools	3,328	6,277	3,500	2,890	610	3,500	3,500
R&M-Fitness Equipment	1,957	2,626	4,500	1,607	2,893	4,500	2,500
R&M-Playground	1,915	4,955	3,000	394	2,606	3,000	1,000
Misc-Clubhouse Activities	1,000	1,500	2,000	-	2,000	2,000	10,000
Misc-Contingency	11,397	-	-	-	-	-	-
Office Supplies	1,540	1,994	2,500	2,072	428	2,500	2,500
Op Supplies - General	33,783	47,293	40,000	25,554	14,446	40,000	40,000
Op Supplies - Fuel, Oil	3,190	7,709	6,000	1,451	4,549	6,000	6,000
Cleaning Supplies	5,375	8,101	5,000	4,804	196	5,000	5,000
Reserve - Renewal&Replacement	-	147,859	21,340	263,307	-	263,307	21,340
Total Parks and Recreation - General	149,644	321,468	179,840	359,057	61,726	420,783	188,522
Personnel							
Payroll-Maintenance	317,544	327,233	375,000	238,506	136,494	375,000	400,000
Payroll-Benefits	1,797	-	3,600	-	3,600	3,600	3,600
FICA Taxes	24,946	26,043	28,688	18,077	10,442	28,519	30,600

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
Workers' Compensation	9,014	8,689	41,934	-	41,934	41,934	41,934
Unemployment Compensation	2,446	920	2,150	-	2,150	2,150	2,150
ProfServ-Human Resources	975	300	900	-	900	900	900
Op Supplies - Uniforms	4,576	6,082	5,000	5,029	300	5,329	5,000
Subscriptions and Memberships	915	1,131	1,100	1,777	889	2,666	2,000
Total Personnel	362,213	370,398	458,372	263,389	196,708	460,097	486,184
TOTAL EXPENDITURES	1,468,914	1,684,001	1,790,852	1,450,517	596,803	2,047,320	2,337,019
Excess (deficiency) of revenues							
Over (under) expenditures	233,129	(12,026)	(116,706)	212,038	(579,555)	(367,518)	(363,379)
OTHER FINANCING SOURCES (USES)							
Transfer In	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	(116,706)	-	-	-	(363,379)
Net change in fund balance	233,129	(12,026)	(116,706)	212,038	(579,555)	(367,518)	(363,379)
FUND BALANCE, BEGINNING	2,784,125	3,017,254	3,005,228	3,005,229	-	3,005,229	2,637,711
FUND BALANCE, ENDING	\$ 3,017,254	\$ 3,005,228	\$ 2,888,522	\$ 3,217,267	\$ (579,555)	\$ 2,637,711	\$ 2,274,332

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2024	\$ 2,637,711
Net Change in Fund Balance - Fiscal Year 2024	(363,379)
Reserves - Fiscal Year 2024 Addition	26,340
Total Funds Available (Estimated) - 9/30/2024	2,300,672

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	29,950
Subtotal	<u>29,950</u>

Assigned Fund Balance

Operating Reserve - Operating Capital	577,670 ⁽¹⁾
Reserve - Ponds Prior Years	279,053
Reserve - Ponds - FY23	5,000
Less FY23 Expenses	(30,110)
Reserve - Ponds - FY24	<u>5,000</u>
	<u>258,943</u>
Reserve - Renewal&Replacement Prior Years	661,092
Reserve - Renewal&Replacement - FY23	21,340
Less FY23 Expenses	(263,307)
Reserve - Renewal&Replacement - FY24	<u>21,340</u>
	<u>440,465</u>
Subtotal	<u>1,277,078</u>

Total Allocation of Available Funds	1,307,028
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Total Unassigned (undesignated) Cash	\$ <u>993,644</u>
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Notes

(1) Represents approximately 3 months of operating expenditures

Budget Narrative
Fiscal Year 2024

REVENUES

Interest-Investments (361001)

The District earns interest net of bank charges on available operating funds.

Garbage/Solid Waste Revenue (343400)

The District will levy a Non-Ad Valorem assessment on all the residential property (except Townhomes: Covina key, Vermillion, Charlesworth, Tullamore, Sedgwick and Wellington and Multi Family: Wellington) within the District in order to pay for the solid waste disposal during the Fiscal Year.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Other Miscellaneous Revenues (369900)

The District receives amounts for advertising, and other miscellaneous items.

Gate Bar Code/Remotes (369940)

The District receives amounts for gate bar codes and gate remotes that operate the gates of the District.

Access Cards (369941)

The District receives amounts for Fitness Center access which are nonrefundable.

Budget Narrative
Fiscal Year 2024

EXPENDITURES - Administrative

P/R-Board of Supervisors (511001-51101)

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

FICA Taxes (521001-51101)

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Professional Services-Engineering (531013-51501)

The District's engineer, Lighthouse Engineering, Inc., provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices and other specifically requested assignments.

Professional Services-Legal Services (531023-51401)

The District's attorney, Andy Cohen provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

Professional Services-Property Appraiser (531035-51301)

The Property Appraiser Mike Wells provides the District with a listing of the legal description of each property parcel within the District boundaries and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. The fiscal year budget for property appraiser costs is based on the Pasco County Flat Fee of \$150.

Professional Services-Special Assessment (531038-51301)

This budget line is for preparation of the District's assessment roll.

ProfServ-Trustee Fees (531045-51301)

This budget line is for Trustee Fees paid to US Bank

Budget Narrative
Fiscal Year 2024

EXPENDITURES – Administrative (continued)

Professional Services-Web Site Maintenance (531094-51301)

The District pays web hosting services for the District’s web site.

Auditing Services (532002-51301)

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees with McDirmit Davis & Company, LLC.

Postage and Freight (541006-51301)

This budget line is for actual postage and/or freight used for District mailings including agenda packages, vendor checks, mail notices and other correspondence.

Insurance-General Liability (545002-51301)

The District’s General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

Printing and Binding (54701-51301)

This budget line is for copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising (548002-51301)

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation. The newspaper is currently Media General.

Miscellaneous Services (549001-51301)

This includes any other miscellaneous expenses that may be incurred during the year.

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2024

EXPENDITURES – Administrative (continued)

Miscellaneous-Supervisor Expenses (549140-51301)

Any Supplies to be reimbursed from the Supervisors.

Office Supplies (551002-51301)

Any Supplies used for special projects.

Annual District Filing Fee (554007-51301)

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

EXPENDITURES – Field

Contracts-Security Services (534037-53901)

The District currently has a contract with Andrew Cobb to provide services to protect the District's assets.

Contracts-Security Alarms (534090-53901)

This budget line is for alarm monitoring fees from ADT Security.

R&M-General (546001-53901)

The District periodically implements needed repairs to ensure maintenance of the District's assets.

Misc Contingency (549900-53901)

This budget line is for any additional expenses not budgeted.

Budget Narrative
Fiscal Year 2024

EXPENDITURES – Landscape

Professional Services-Landscape Architect (531022-53902)

The District currently has a contract with OLM, Inc., a landscape consultant to monitor the quality of the landscaping services.

Contracts-Landscape (534050-53902)

The District currently has a contract with Mainscape, Inc., a landscape firm to provide landscaping services for the District. The amount is based on a contracted amount throughout the year.

R&M-Irrigation (546041-53902)

The District currently engages , Inc. for repairs and maintenance of the irrigation system to ensure proper operation and adequate water for District plantings.

R&M-Landscape Renovations (546051-53902)

The District currently engages Mainscape, Inc. to replace any landscapes within the District.

R&M-Mulch (546059-53902)

The District currently engages Mainscape, Inc. to replace any mulch within the District per contract.

R&M-Tree and Trimming (546099-53902)

The District contracts a tree service company to trim trees throughout the District.

EXPENDITURES – Utilities

Contracts-Solid Waste Services (534039-53903)

The District currently has a contract with Waste Connection. a solid waste firm for residential trash collection.

Utility – General (543001-53901)

The District pays Tampa Electric Co. for electricity usage for the District’s gates, entries etc

Electricity – Streetlights (543013-53903)

The District pays Tampa Electric Co. for electricity usage, rental and maintenance for District streetlights.

Utility – Reclaimed Water (543028-53903)

The District pays Pasco County Utilities for water irrigation usage for the District’s facilities and assets.

Budget Narrative
Fiscal Year 2024

EXPENDITURES – Utilities (continued)

Miscellaneous-Property Taxes (549044-53903)

The District pays Pasco County an annual Property Tax fee for storm water usage.

Miscellaneous-Assessment Collection Cost (549070-53903)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of solid waste assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated solid waste assessment collections.

EXPENDITURES – Lakes and Ponds

Contracts-Lake (534084-53917)

The District currently has a contract with Solitude Lake Management, a certified lake maintenance company to ensure the proper flow and function of the storm water.

R&M-Mitigation (546056-53917)

The District currently has a contract with Ecological Consultants, Inc., a mitigation company to ensure the proper flow and function of the storm water system.

R&M-Ponds (546073-53917)

Repairs and maintenance to ponds within the District.

Reserve- Ponds (568126-53901)

These are the reserves for maintaining the ponds of the District.

EXPENDITURES – Parks and Recreation

Professional Services-Information Technology (531020-57201)

This a contract with Alliance Consulting for LAN, Server, Email, Software and Hardware support.

Budget Narrative
Fiscal Year 2024

EXPENDITURES – Parks and Recreation (continued)

Contracts-Pools (534078-57201)

The District has a current contract with Positive Pool Service for maintenance of the pool.

Communication-Telephone & WiFi (541007-53901)

The District is charged for Telephone and WiFi expenditures.

Utility-General (543001-57201)

The District pays the Waste Connection for the removal of trash in the dumpster at the clubhouse.

Utility – Water & Sewer (543021-57201)

The District pays Pasco County Utilities for water & sewer usage for the District's facilities and assets.

Electric – Recreation Center (543040-57201)

The District pays Tampa Electric Co. for the clubhouse electricity and the Zap Cap lightning protection.

Lease – Copier (544008-57201)

This budget line is for the copier lease maintained from US Bank Equipment Finance.

R&M-Clubhouse (546015-57201)

This includes furniture, ID Cards, ID Printer Supplies, office supplies and security cameras for the Clubhouse.

R&M-Court Maintenance (546017-57201)

This budget line includes repairs and maintenance of the outdoor athletic courts.

R&M-Pools (546074-57201)

This budget line is for the repair of the pool and its equipment.

R&M-Fitness Equipment (546115-57201)

The District engages Phenomenal Exercise Equipment Service, Inc. for additions, replacements or repairs of Fitness Center equipments.

Budget Narrative
Fiscal Year 2024

EXPENDITURES – Parks and Recreation (continued)

R&M-Playground (546326-57201)

This budget line is for items related to the children’s playground and its upkeep.

Miscellaneous-Clubhouse Activities (549120-5701)

This represents any miscellaneous clubhouse activity expenditures during the Fiscal Year.

Office Supplies (551001-57201)

This represents any office supplies expenditures during the Fiscal Year.

Operating Supplies-General (552001-57201)

The District will provide necessary consumable supplies to operate District facilities. This budget line includes the pest control monthly service fees from Outsmart Pest Management, Inc.

Operating Supplies-Fuel, Oil (552030-57201)

This budget line is for fuel of the District’s tracks and mules.

Cleaning Supplies (552077-57201)

This represents any cleaning supplies expenditures during the Fiscal Year.

Reserve-Renewal & Replacement (568130-57201)

These are the reserves for the renewal and replacement of the assets and equipment around the District.

EXPENDITURES – Personnel

Payroll-Maintenance (512006-57230)

Payroll for employees utilized in the field for operations and maintenance of District assets.

Payroll-Benefits (512010-57230)

The District pays AFLAC for benefits of the District’s employees.

Budget Narrative
Fiscal Year 2024

EXPENDITURES – Personnel (continued)

FICA Taxes (521001-57230)

Workers' Compensation (524001-57230)

The District has currently Bridgefield Employers Insurance Co. for Workers' compensation for the District's employees.

Unemployment compensation (525001-57230)

The District has to pay unemployment for employees that left the District and are unemployed.

ProfServ-Human Resources (531081-57230)

Anticipated cost of engaging a human resources firm to provide consulting services.

Operating Supplies-Uniforms (552028-57230)

This budget line is for monthly services from UNIFIRST Uniforms employee's uniform service.

Subscriptions and Memberships (554001-57230)

This budget line is for various membership fees incurred by the District.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
REVENUES							
Interest - Investments	\$ 356	\$ 523	\$ 200	\$ 3,701	\$ 1,851	\$ 5,552	\$ 2,000
Special Assmnts- Tax Collector	41,763	43,303	49,798	49,450	348	49,798	49,798
Special Assmnts- Discounts	(1,557)	(1,602)	(1,992)	(1,862)	-	(1,862)	(1,992)
Settlements	9,103	7,924	4,000	200	3,800	4,000	4,000
TOTAL REVENUES	49,665	50,148	52,006	51,489	5,999	57,488	53,806
EXPENDITURES							
<i>Administrative</i>							
Payroll-Salaries	23,487	19,036	31,280	21,238	10,619	31,857	35,000
FICA Taxes	1,045	1,363	2,393	1,629	812	2,441	2,678
ProfServ-Legal Services	4,355	5,908	6,000	1,204	3,928	5,132	6,000
ProfServ-Mgmt Consulting Serv	2,228	2,013	2,228	1,485	742	2,227	2,295
Postage and Freight	1,518	218	1,500	835	665	1,500	2,000
Misc-Assessmnt Collection Cost	699	833	996	952	44	996	996
Office Supplies	1,138	1,151	1,200	1,001	199	1,200	1,200
Total Administrative	34,470	30,522	45,597	28,344	17,009	45,353	50,169
TOTAL EXPENDITURES	34,470	30,522	45,597	28,344	17,009	45,353	50,169
Excess (deficiency) of revenues Over (under) expenditures	15,195	19,626	6,409	23,145	(11,011)	12,134	3,637
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	6,409	-	-	-	3,637
TOTAL OTHER SOURCES (USES)	-	-	6,409	-	-	-	3,637
Net change in fund balance	15,195	19,626	6,409	23,145	(11,011)	12,134	3,637
FUND BALANCE, BEGINNING	61,334	76,529	96,155	96,155	-	96,155	108,289
FUND BALANCE, ENDING	\$ 76,529	\$ 96,155	\$ 102,564	\$ 119,300	\$ (11,011)	\$ 108,289	\$ 111,927

Exhibit "B"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2024	\$ 108,289
Net Change in Fund Balance - Fiscal Year 2024	3,637
Reserves - Fiscal Year 2024 Addition	-
Total Funds Available (Estimated) - 9/30/24	111,927

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - Operating Capital	12,542 ⁽¹⁾
Total Allocation of Available Funds	12,542

Total Unassigned (undesignated) Cash	\$ 99,384
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Notes

(1) Represents approximately 3 months of operating expenditures

Budget Narrative
Fiscal Year 2024

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Settlements (369300)

The District receives amounts for settlements on Deed Restriction violations.

EXPENDITURES - Administrative

Payroll-Salaries (512001-51301)

This is for the payroll for the Deed Restriction employee.

FICA Taxes (521001-57230)

Payroll taxes for employees.

Professional Services-Legal Services (531023-51401)

The District's Attorney provides general legal services and legal services to the District regarding deed restriction violations including but not limited to notices to owners, attendance of pre-suit mediation, liens and collections of settlements.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

MEADOW POINTE II

Community Development District

Deed Restriction Enforcement Fund

Budget Narrative
Fiscal Year 2024**Postage and Freight (541006-51301)**

This budget line is for actual postage and/or freight related to the deed matters.

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Office Supplies (551001-51301)

Supplies used in the required mailings and other special projects.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET	THRU	JUN-	PROJECTED	BUDGET
			FY 2023	MAY - 2023	SEP - 2023	FY 2023	FY 2024
REVENUES							
Interest - Investments	\$ 991	\$ 1,278	\$ 700	\$ 11,510	\$ 5,755	\$ 17,265	\$ 8,000
Special Assmnts- Tax Collector	21,060	21,917	25,205	25,028	177	25,205	25,205
Special Assmnts- Discounts	(785)	(811)	(1,008)	(942)	-	(942)	(1,008)
TOTAL REVENUES	21,266	22,384	24,897	35,596	5,932	41,528	32,197
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	314	-	-	-	-	-	-
FICA Taxes	24	-	-	-	-	-	-
Communication - Telephone & WiFi	1,577	1285	1,300	520	433	953	1,300
R&M-Gate	450	2229	4,500	899	3,601	4,500	4,500
R&M-Security Cameras	-	-	2,000	1,047	953	2,000	3,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	252	422.00	504	482	22	504	504
Reserve - Roadways	-	-	12,000	-	-	-	12,000
Reserve - Sidewalks	-	-	2,000	-	-	-	2,000
Reserve - Gates	-	-	-	-	-	-	-
Total Field	2,617	3,936	22,306	2,948	5,011	7,959	23,306
<i>Parks and Recreation</i>							
Reserve - Renewal&Replacement	-	-	-	5,416	-	5,416	-
Total Parks and Recreation	-	-	-	5,416	-	5,416	-
TOTAL EXPENDITURES	2,617	3,936	22,306	8,364	5,011	7,959	23,306
Excess (deficiency) of revenues							
Over (under) expenditures	18,649	18,448	2,591	27,232	921	33,569	8,891
Net change in fund balance	18,649	18,448	2,591	27,232	921	33,569	8,891
FUND BALANCE, BEGINNING	250,923	269,572	288,020	288,020	-	288,020	321,589
FUND BALANCE, ENDING	\$ 269,572	\$ 288,020	\$ 290,611	\$ 315,252	\$ 921	\$ 321,589	\$ 330,479

Budget Narrative
Fiscal Year 2024

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Communication-Telephone & WiFi (541007-53901)

The District is charged for Telephone and WiFi expenditures.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Security Cameras (546345-53901)

This budget line is to repair the security cameras.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

MEADOW POINTE II

Community Development District

Charlesworth Fund

Budget Narrative

Fiscal Year 2024

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Charlesworth.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
REVENUES							
Interest - Investments	\$ 292	1,109	\$ 250	\$ 2,987	1,494	\$ 4,481	\$ 2,000
Special Assmnts- Tax Collector	6,804	7,896	9,080	9,017	63	9,080	9,080
Special Assmnts- Discounts	(254)	(292)	(363)	(339)	-	(339)	(363)
TOTAL REVENUES	6,842	8,713	8,967	11,665	1,557	13,222	10,717
EXPENDITURES							
<i>Field</i>							
Payroll-Maintenance	-	-	-	-	-	-	-
Payroll-Village Gate Personnel	367	-	-	-	-	-	-
FICA Taxes	28	-	-	-	-	-	-
Communication - Telephone & WiFi	1577	1,205	1,550	482	1,068	1,550	1,550
R&M-Gate	300	6,188	3,000	424	2,576	3,000	3,000
R&M-Security Cameras	-	15,308	2,000	1,811	189	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	49	152	182	174	8	182	182
Reserve - Roadways	-	-	760	-	-	-	760
Reserve - Sidewalks	-	-	560	-	-	-	560
Reserve - Gates	-	-	-	-	-	-	-
Total Field	2,321	22,853	8,054	2,891	3,843	6,734	8,054
TOTAL EXPENDITURES	2,321	22,853	8,054	2,891	3,843	6,734	8,054
Excess (deficiency) of revenues Over (under) expenditures	4,521	(14,140)	913	8,774	(2,287)	6,488	2,663
Net change in fund balance	4,521	(14,140)	913	8,774	(2,287)	6,488	2,663
FUND BALANCE, BEGINNING	82,925	87,446	73,306	73,306	-	73,306	79,794
FUND BALANCE, ENDING	\$ 87,446	\$ 73,306	\$ 74,219	\$ 82,079	\$ (2,287)	\$ 79,794	\$ 82,457

Budget Narrative
Fiscal Year 2024

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Communication-Telephone & WiFi (541007-53901)

The District is charged for Telephone and WiFi expenditures.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Security Cameras (546345-53901)

This budget line is to repair the security cameras.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2024

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Colehaven.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
REVENUES							
Interest - Investments	\$ 1,257	2,202	\$ 800	\$ 13,667	6,834	\$ 20,501	\$ 10,000
Special Assmnts- Tax Collector	19,202	13,247	15,234	15,128	106	15,234	15,234
Special Assmnts- Discounts	(716)	(490)	(609)	(569)	-	(569)	(609)
TOTAL REVENUES	19,743	14,959	15,425	28,226	6,940	35,166	24,625
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	408	-	-	-	-	-	-
FICA Taxes	31	-	-	-	-	-	-
Communication - Telephone & WiFi	1,577	1,225	1,550	482	517	999	1,550
R&M-Gate	300	2,077	3,000	924	2,076	3,000	3,000
R&M-Security Cameras	-	-	2,000	1,127	873	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	196	255	305	291	14	305	305
Reserve - Roadways	-	-	8,000	-	-	-	8,000
Reserve - Gates	-	-	-	-	-	-	-
Total Field	2,512	3,557	14,857	2,824	3,482	6,306	14,857
TOTAL EXPENDITURES	2,512	3,557	14,857	2,824	3,482	6,306	14,857
Excess (deficiency) of revenues Over (under) expenditures	17,231	11,402	568	25,402	3,458	28,860	9,768
Net change in fund balance	17,231	11,402	568	25,402	3,458	28,860	9,768
FUND BALANCE, BEGINNING	312,641	329,872	341,274	341,274	-	341,274	370,134
FUND BALANCE, ENDING	\$ 329,872	\$ 341,274	\$ 341,842	\$ 366,677	\$ 3,458	\$ 370,134	\$ 379,902

Budget Narrative
Fiscal Year 2024

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Communication-Telephone & WiFi (541007-53901)

The District is charged for Telephone and WiFi expenditures.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Security Cameras (546345-53901)

This budget line is to repair the security cameras.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2024

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Covina Key.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
REVENUES							
Interest - Investments	\$ 200	455	\$ 75	\$ 1,800	900	\$ 2,700	\$ 1,200
Special Assmnts- Tax Collector	8,409	9,238	10,624	10,549	75	10,624	10,624
Special Assmnts- Discounts	(313)	(342)	(425)	(397)	-	(397)	(425)
TOTAL REVENUES	8,296	9,351	10,274	11,952	975	12,927	11,399
EXPENDITURES							
<i>Field</i>							
Payroll-Maintenance	-	-	-	-	-	-	-
Payroll-Village Gate Personnel	395	0	-	-	-	-	-
FICA Taxes	30	0	-	-	-	-	-
Communication - Telephone & WiFi	1,523	1,287	1,550	478	927	1,405	1,550
R&M-Gate	300	2,089	3,000	1,884	1,116	3,000	3,000
R&M-Security Cameras	-	-	2,000	1,348	652	2,000	2,000
R&M-Sidewalk	-	30,701	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	80	178	212	203	9	212	212
Reserve - Roadways	-	-	1,930	-	-	-	1,930
Reserve - Sidewalks	-	-	402	-	-	-	402
Reserve - Gates	-	-	-	-	-	-	-
Total Field	2,328	34,255	9,096	3,913	2,706	6,619	9,096
TOTAL EXPENDITURES	2,328	34,255	9,096	3,913	2,706	6,619	9,096
Excess (deficiency) of revenues							
Over (under) expenditures	5,968	(24,904)	1,178	8,039	(1,731)	6,308	2,303
Net change in fund balance	5,968	(24,904)	1,178	8,039	(1,731)	6,308	2,303
FUND BALANCE, BEGINNING	61,836	67,804	42,900	42,900	-	42,900	49,208
FUND BALANCE, ENDING	\$ 67,804	\$ 42,900	\$ 44,078	\$ 50,939	\$ (1,731)	\$ 49,208	\$ 51,510

Budget Narrative
Fiscal Year 2024

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Communication-Telephone & WiFi (541007-53901)

The District is charged for Telephone and WiFi expenditures.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Security Cameras (546345-53901)

This budget line is to repair the security cameras.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2024

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Glenham.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
REVENUES							
Interest - Investments	\$ 853	1,729	\$ 500	\$ 10,657	5,329	\$ 15,986	\$ 500
Special Assmnts- Tax Collector	20,980	22,369	25,724	25,544	180	25,724	25,724
Special Assmnts- Discounts	(782)	(828)	(1,029)	(962)	-	(962)	(1,029)
TOTAL REVENUES	21,051	23,270	25,195	35,239	5,509	40,748	25,195
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	466	-	-	-	-	-	-
FICA Taxes	36	-	-	-	-	-	-
Communication - Telephone & WiFi	1,577	1,513	1,550	482	517	999	1,550
R&M-Gate	300	4,333	3,000	1,489	1,511	3,000	3,000
R&M-Security Cameras	-	-	2,000	983	1,017	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	181	430	514	492	22	514	514
Misc-Contingency	-	-	-	-	-	-	-
Reserve - Roadways	-	-	14,000	-	-	-	14,000
Reserve - Sidewalks	-	-	1,675	-	-	-	1,675
Reserve - Gates	-	-	-	-	-	-	-
Total Field	2,560	6,276	22,741	3,446	3,069	6,515	22,741
<i>Landscape Services</i>							
R&M - Landscape Renovations	10,099	-	-	-	-	-	-
Total Landscape Services	10,099	-	-	-	-	-	-
TOTAL EXPENDITURES	12,659	6,276	22,741	3,446	3,069	6,515	22,741
Excess (deficiency) of revenues Over (under) expenditures	8,392	16,994	2,454	31,793	2,439	34,232	2,454
Net change in fund balance	8,392	16,994	2,454	31,793	2,439	34,232	2,454
FUND BALANCE, BEGINNING	240,516	248,908	265,902	265,902	-	265,902	300,134
FUND BALANCE, ENDING	\$ 248,908	\$ 265,902	\$ 268,357	\$ 297,696	\$ 2,439	\$ 300,134	\$ 302,588

Budget Narrative
Fiscal Year 2024

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Communication-Telephone & WiFi (541007-53901)

The District is charged for Telephone and WiFi expenditures.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Security Cameras (546345-53901)

This budget line is to repair the security cameras.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2024

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Iverson.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
REVENUES							
Special Assmnts- Tax Collector	\$ 17,589	\$ 16,735	\$ 18,029	\$ 18,139	\$ -	\$ 18,139	\$ 18,029
Special Assmnts- Other	-	10,344	11,402	11,086	316	11,402	11,402
Special Assmnts- Discounts	(656)	(1,002)	(1,177)	(1,100)	-	(1,100)	(1,177)
TOTAL REVENUES	16,933	26,077	28,254	28,125	316	28,441	28,254
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	368	-	-	-	-	-	-
FICA Taxes	28	-	-	-	-	-	-
Communication - Telephone & WiFi	1,523	1,347	1,550	478	517	995	1,550
R&M-Gate	1,207	1,979	3,000	1,884	1,116	3,000	3,000
R&M-Security Cameras	-	-	2,000	503	1,497	3,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	226	521	589	563	53	616	589
Reserve - Roadways	-	5,153	5,000	-	-	-	5,000
Reserve - Sidewalks	-	-	2,500	-	-	-	2,500
Reserve - Gates	-	-	-	-	-	-	-
Total Field	3,352	9,000	14,641	3,428	3,185	7,613	14,641
TOTAL EXPENDITURES	3,352	9,000	14,641	3,428	3,185	7,613	14,641
Excess (deficiency) of revenues Over (under) expenditures	13,581	17,077	13,613	24,697	(2,869)	20,828	13,613
Net change in fund balance	13,581	17,077	13,613	24,697	(2,869)	20,828	13,613
FUND BALANCE, BEGINNING	(20,854)	(7,274)	9,802	9,802	-	9,802	30,630
FUND BALANCE, ENDING	\$ (7,273)	\$ 9,803	\$ 23,415	\$ 34,499	\$ (2,869)	\$ 30,630	\$ 44,243

Budget Narrative
Fiscal Year 2024

REVENUES

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments – Other (363015)

This amount is for prior years expenses owed to the General Fund by Lettingwell.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Communication-Telephone & WiFi (541007-53901)

The District is charged for Telephone and WiFi expenditures.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Security Cameras (546345-53901)

This budget line is to repair the security cameras.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2024

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Lettingwell.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
REVENUES							
Interest - Investments	\$ 1,198	\$ 2,514	\$ 1,000	\$ 16,193	8,097	\$ 24,290	\$ 8,000
Special Assmnts- Tax Collector	37,247	33,034	37,989	37,723	266	37,989	37,989
Special Assmnts- Discounts	(1,388)	(1,222)	(1,520)	(1,420)	-	(1,420)	(1,520)
TOTAL REVENUES	37,057	34,326	37,469	52,496	8,363	60,859	44,469
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	447	-	-	-	-	-	-
FICA Taxes	34	-	-	-	-	-	-
Communication - Telephone & WiFi	1,984	1,797	1,550	689	861	1,550	1,550
R&M-Gate	1,251	2,502	4,500	819	3,681	4,500	4,500
R&M-Security Cameras	-	-	2,000	1,597	403	2,000	3,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	425	636	760	726	34	760	760
Reserve - Roadways	-	-	15,000	-	-	-	15,000
Reserve - Sidewalks	-	-	10,000	-	-	-	10,000
Reserve - Gate	-	-	-	-	-	-	-
Total Field	4,141	4,935	33,812	3,831	4,981	8,812	34,812
TOTAL EXPENDITURES	4,141	4,935	33,812	3,831	4,981	8,812	34,812
Excess (deficiency) of revenues Over (under) expenditures	32,916	29,391	3,657	48,665	3,382	52,047	9,657
Net change in fund balance	32,916	29,391	3,657	48,665	3,382	52,047	9,657
FUND BALANCE, BEGINNING	343,163	376,077	405,469	405,469	-	405,469	457,516
FUND BALANCE, ENDING	\$ 376,079	\$ 405,468	\$ 409,126	\$ 454,134	\$ 3,382	\$ 457,516	\$ 467,173

Budget Narrative
Fiscal Year 2024

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Communication-Telephone & WiFi (541007-53901)

The District is charged for Telephone and WiFi expenditures.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Security Cameras (546345-53901)

This budget line is to repair the security cameras.

R&M-Sidewalks (546084-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2024

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Longleaf.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
REVENUES							
Interest - Investments	\$ 680	1,282	\$ 550	\$ 8,290	4,145	\$ 12,435	\$ 5,000
Special Assmnts- Tax Collector	18,671	18,672	21,473	21,323	150	21,473	21,473
Special Assmnts- Discounts	(696)	(691)	(859)	(803)	-	(803)	(859)
TOTAL REVENUES	18,655	19,263	21,164	28,810	4,295	33,105	25,614
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	419	-	-	-	-	-	-
FICA Taxes	32	-	-	-	-	-	-
Communication - Telephone & WiFi	1,577	1,205	1,550	482	517	999	1,550
R&M-Gate	300	1,879	3,000	2,349	651	3,000	3,000
R&M-Security Cameras	-	-	2,000	1,599	401	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	244	359	429	410	19	429	429
Reserve - Roadways	-	-	10,000	-	-	-	10,000
Reserve - Sidewalks	-	-	2,000	-	-	-	2,000
Reserve - Gate	-	-	-	-	-	-	-
Total Field	2,572	3,443	18,981	4,840	1,590	6,430	18,981
TOTAL EXPENDITURES	2,572	3,443	18,981	4,840	1,590	6,430	18,981
Excess (deficiency) of revenues Over (under) expenditures	16,083	15,820	2,183	23,970	2,705	26,675	6,633
Net change in fund balance	16,083	15,820	2,183	23,970	2,705	26,675	6,633
FUND BALANCE, BEGINNING	175,769	191,852	207,673	207,673	-	207,673	234,348
FUND BALANCE, ENDING	\$ 191,852	\$ 207,672	\$ 209,856	\$ 231,643	\$ 2,705	\$ 234,348	\$ 240,981

Budget Narrative
Fiscal Year 2024

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Communication-Telephone & WiFi (541007-53901)

The District is charged for Telephone and WiFi expenditures.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Security Cameras (546345-53901)

This budget line is to repair the security cameras.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2024

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Manor Isle.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
REVENUES							
Interest - Investments	\$ 987	\$ 1,719	\$ 700	\$ 10,963	5,482	\$ 16,445	\$ 7,000
Special Assmnts- Tax Collector	17,907	20,034	23,039	22,878	161	23,039	23,039
Special Assmnts- Discounts	(668)	(741)	(922)	(861)	-	(861)	(922)
TOTAL REVENUES	18,226	21,012	22,817	32,980	5,643	38,623	29,117
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	494	-	-	-	-	-	-
FICA Taxes	38	-	-	-	-	-	-
Communication - Telephone & WiFi	1,674	1,347	1,550	1,204	517	1,721	1,550
R&M-Gate	622	2,163	3,000	2,719	281	3,000	3,000
R&M-Security Cameras	-	-	2,000	841	1,159	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	215	385	461	440	21	461	461
Reserve - Roadways	-	-	9,720	-	-	-	9,720
Reserve - Sidewalks	-	-	3,560	-	-	-	3,560
Reserve - Gate	-	-	-	-	-	-	-
Total Field	3,043	3,895	20,293	5,204	1,980	7,184	20,293
TOTAL EXPENDITURES	3,043	3,895	20,293	5,204	1,980	7,184	20,293
Excess (deficiency) of revenues Over (under) expenditures	15,183	17,117	2,524	27,776	3,663	31,439	8,825
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	2,524	-	-	-	8,825
TOTAL OTHER SOURCES (USES)	-	-	2,524	-	-	-	8,825
Net change in fund balance	15,183	17,117	2,524	27,776	3,663	31,439	8,825
FUND BALANCE, BEGINNING	242,093	257,276	274,392	274,392	-	274,392	305,831
FUND BALANCE, ENDING	\$ 257,276	\$ 274,393	\$ 276,916	\$ 302,168	\$ 3,663	\$ 305,831	\$ 314,655

Budget Narrative
Fiscal Year 2024

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Communication-Telephone & WiFi (541007-53901)

The District is charged for Telephone and WiFi expenditures.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Security Cameras (546345-53901)

This budget line is to repair the security cameras.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2024

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Sedgwick.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
REVENUES							
Interest - Investments	\$ 866	\$ 1,613	\$ 650	\$ 10,212	5,106	\$ 15,318	\$ 650
Special Assmnts- Tax Collector	19,467	17,343	19,944	19,805	139	19,944	19,944
Special Assmnts- Discounts	(726)	(642)	(798)	(746)	-	(746)	(798)
TOTAL REVENUES	19,607	18,314	19,796	29,271	5,245	34,516	19,796
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	480		-	-	-	-	-
FICA Taxes	37		-	-	-	-	-
Communication - Telephone & WiFi	1,523	1,347	1,300	478	822	1,300	1,300
R&M-Gate	1,388	1,534	3,000	1,754	1,246	3,000	3,000
R&M-Security Cameras	-	-	2,000	503	1,497	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	239	334	399	381	18	399	399
Misc-Contingency	43	-	-	-	-	-	-
Reserve - Roadways	-	-	8,000	-	-	-	8,000
Reserve - Sidewalks	-	-	3,000	-	-	-	3,000
Reserve - Gate	-	-	-	-	-	-	-
Total Field	3,710	3,215	17,701	3,116	3,585	6,701	17,701
TOTAL EXPENDITURES	3,710	3,215	17,701	3,116	3,585	6,701	17,701
Excess (deficiency) of revenues Over (under) expenditures	15,897	15,099	2,095	26,155	1,660	27,815	2,095
Net change in fund balance	15,897	15,099	2,095	26,155	1,660	27,815	2,095
FUND BALANCE, BEGINNING	224,406	240,304	255,403	255,403	-	255,403	283,218
FUND BALANCE, ENDING	\$ 240,303	\$ 255,403	\$ 257,497	\$ 281,558	\$ 1,660	\$ 283,218	\$ 285,313

Budget Narrative
Fiscal Year 2024

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Communication-Telephone & WiFi (541007-53901)

The District is charged for Telephone and WiFi expenditures.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Security Cameras (546345-53901)

This budget line is to repair the security cameras.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2024

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Tullamore.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET	THRU	JUN-	PROJECTED	BUDGET
			FY 2023	MAY - 2023	SEP - 2023	FY 2023	FY 2024
REVENUES							
Interest - Investments	\$ 1,024	\$ 1,837	\$ 700	\$ 11,562	5,781	\$ 17,343	\$ 7,000
Special Assmnts- Tax Collector	19,202	16,226	18,660	18,529	131	18,660	18,660
Special Assmnts- Discounts	(716)	(600)	(746)	(698)	-	(698)	(746)
TOTAL REVENUES	19,510	17,463	18,614	29,393	5,912	35,305	24,914
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	402	-	-	-	-	-	-
FICA Taxes	31	-	-	-	-	-	-
Communication - Telephone & WiFi	1,591	1,367	1,550	478	1,072	1,550	1,550
R&M-Gate	300	1,751	3,000	774	2,226	3,000	3,000
R&M-Security Cameras	-	-	2,000	503	1,497	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	213	312	373	357	16	373	373
Reserve-Renewal&Replacement	-	-	-	5,843	-	5,843	-
Reserve - Roadways	-	-	10,000	3,060	-	3,060	10,000
Reserve - Gate	-	-	-	-	-	-	-
Total Field	2,537	3,430	16,925	11,015	4,813	15,828	16,925
TOTAL EXPENDITURES	2,537	3,430	16,925	11,015	4,813	15,828	16,925
Excess (deficiency) of revenues							
Over (under) expenditures	16,973	14,033	1,689	18,378	1,099	19,477	7,988
Net change in fund balance	16,973	14,033	1,689	18,378	1,099	19,477	7,988
FUND BALANCE, BEGINNING	258,007	274,981	289,013	289,013	-	289,013	308,490
FUND BALANCE, ENDING	\$ 274,980	\$ 289,014	\$ 290,702	\$ 307,391	\$ 1,099	\$ 308,490	\$ 316,478

Budget Narrative
Fiscal Year 2024

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Communication-Telephone & WiFi (541007-53901)

The District is charged for Telephone and WiFi expenditures.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Security Cameras (546345-53901)

This budget line is to repair the security cameras.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2024

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Vermillion.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
REVENUES							
Interest - Investments	\$ 1,899	3,514	\$ 1,300	\$ 21,533	10,767	\$ 32,300	\$ 1,300
Special Assmnts- Tax Collector	40,432	33,566	38,601	38,331	270	38,601	38,601
Special Assmnts- Discounts	(1,507)	(1,242)	(1,544)	(1,443)	-	(1,443)	(1,544)
Other Miscellaneous Revenues	3,695	-	-	-	-	-	-
TOTAL REVENUES	44,519	35,838	38,357	58,421	11,037	69,458	38,357
EXPENDITURES							
<i>Administrative</i>							
Miscellaneous Services	-	7	-	-	-	-	-
Total Administrative	-	7	-	-	-	-	-
<i>Field</i>							
Payroll-Village Gate Personnel	500	-	-	-	-	-	-
FICA Taxes	38	-	-	-	-	-	-
Communication - Telephone & WiFi	1,523	1,595	1,550	478	517	995	1,550
R&M-Gate	7,138	2,077	3,000	1,919	1,081	3,000	3,000
R&M-Security Cameras	-	-	2,000	1,956	44	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	436	646	772	738	34	772	772
Reserve - Roadways	-	18,202	20,000	-	-	-	20,000
Reserve - Sidewalks	-	-	7,000	-	-	-	7,000
Reserve - Gate	-	-	-	-	-	-	-
Total Field	9,635	22,520	34,324	5,091	1,678	6,769	34,324
<i>Landscape Services</i>							
R&M-Landscape Renovations	10,772	-	-	-	-	-	-
Total Landscape Services	10,772	-	-	-	-	-	-
TOTAL EXPENDITURES	20,407	22,527	34,324	5,091	1,678	6,769	34,324
Excess (deficiency) of revenues Over (under) expenditures	24,112	13,311	4,033	53,330	9,359	62,689	4,033
Net change in fund balance	24,112	13,311	4,033	53,330	9,359	62,689	4,033
FUND BALANCE, BEGINNING	499,887	523,999	537,311	537,311	-	537,311	600,000
FUND BALANCE, ENDING	\$ 523,999	\$ 537,310	\$ 541,344	\$ 590,641	\$ 9,359	\$ 600,000	\$ 604,033

Budget Narrative
Fiscal Year 2024

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Communication-Telephone & WiFi (541007-53901)

The District is charged for Telephone and WiFi expenditures.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Security Cameras (546345-53901)

This budget line is to repair the security cameras.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2024

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Wrencrest.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
REVENUES							
Special Assmnts- Tax Collector	5,599	5,027	\$ 5,781	\$ 5,741	\$ 2,871	\$ 8,612	\$ 5,781
Special Assmnts- Discounts	(209)	(186)	(231)	(216)	-	(216)	(231)
TOTAL REVENUES	5,390	4,841	5,550	5,525	2,871	8,396	5,550
EXPENDITURES							
<i>Field</i>							
Communication - Telephone & WiFi	698	955	850	372	478	850	850
R&M-Sidewalks	-	4,494	-	-	-	-	-
R&M-Security Cameras	-	-	2,000	983	1,017	2,000	2,000
Misc-Assessmnt Collection Cost	108	97	116	110	6	116	116
Reserve - Sidewalks	-	-	1,875	-	-	-	1,875
Total Field	806	5,546	4,841	1,465	1,579	3,044	4,841
TOTAL EXPENDITURES	806	5,546	4,841	1,465	1,579	3,044	4,841
Excess (deficiency) of revenues Over (under) expenditures	4,584	(705)	709	4,060	1,292	5,352	709
Net change in fund balance	4,584	(705)	709	4,060	1,292	5,352	709
FUND BALANCE, BEGINNING	-	4,584	3,880	3,880	-	3,880	9,232
FUND BALANCE, ENDING	\$ 4,584	\$ 3,879	\$ 4,589	\$ 7,939	\$ 1,292	\$ 9,232	\$ 9,941

Budget Narrative
Fiscal Year 2024

REVENUES

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Communication-Telephone & WiFi (541007-53901)

The District is charged for Telephone and WiFi expenditures.

R&M-Security Cameras (546345-53901)

This budget line is to repair the security cameras.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk and includes prior years expenses (\$7,500 over four years).

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU MAY - 2023	JUN- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
REVENUES							
Special Assmnts- Tax Collector	\$ 6,007	5,435	\$ 6,250	\$ 6,207	\$ 3,104	\$ 9,311	\$ 6,250
Special Assmnts- Discounts	(224)	(201)	(250)	(234)	-	(234)	(250)
Other Miscellaneous Revenues	331	-	-	-	-	-	-
TOTAL REVENUES	6,114	5,234	6,000	5,973	3,104	9,077	6,000
EXPENDITURES							
<i>Field</i>							
Communication - Telephone & WiFi	758	893	850	413	437	850	850
R&M-Security Cameras	-	-	2,000	2,488	500	2,988	2,000
Misc-Assessmnt Collection Cost	116	104	109	119	5	124	125
Reserve - Sidewalks	-	-	2,259	-	-	-	2,259
Total Field	874	997	5,218	3,020	980	4,000	5,234
<u>Landscape Services</u>							
R&M-Landscape Renovations	-	301	-	-	-	-	-
Total Landscape Services	-	301	-	-	-	-	-
TOTAL EXPENDITURES	874	1,298	5,218	3,020	980	4,000	5,234
Excess (deficiency) of revenues							
Over (under) expenditures	5,240	3,936	782	2,953	2,123	5,076	766
Net change in fund balance	5,240	3,936	782	2,953	2,123	5,076	766
FUND BALANCE, BEGINNING	-	5,240	9,175	9,175	-	9,175	14,251
FUND BALANCE, ENDING	\$ 5,240	\$ 9,176	\$ 9,957	\$ 12,128	\$ 2,123	\$ 14,251	\$ 15,017

Budget Narrative
Fiscal Year 2024

REVENUES

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Communication-Telephone & WiFi (541007-53901)

The District is charged for Telephone and WiFi expenditures.

R&M-Security Cameras (546345-53901)

This budget line is to repair the security cameras.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk and includes prior years expenses (\$9,037 over four years).

Exhibit "C"
Allocation of Reserves - Villages

	003 Charlesworth	004 Colehaven	005 Covina Key	006 Glenham	007 Iverson	008 Lettingwell	009 Longleaf	010 Manor Isle	011 Sedgwick	012 Tullamore	013 Vermillion	014 Wrencrest	015 Deer Run	016 Morning Side
AVAILABLE FUNDS														
Beginning Fund Balance - Fiscal Year 2024	\$ 321,589	\$ 79,794	\$ 370,134	\$ 49,208	\$ 300,134	\$ 30,630	\$ 457,516	\$ 234,348	\$ 305,831	\$ 283,218	\$ 308,490	\$ 600,000	\$ 9,232	\$ 14,251
Net Change in Fund Balance - Fiscal Year 2024	-	2,663	9,768	-	2,454	13,613	10,657	6,633	8,825	2,095	7,988	4,033	709	766
Reserves - Fiscal Year 2024 Addition	14,000	1,320	8,000	2,332	15,675	7,500	25,000	12,000	13,280	11,000	10,000	27,000	1,875	2,259
Total Funds Available (Estimated) - 9/30/2023	335,589	83,777	387,902	51,540	318,263	51,743	493,173	252,981	327,935	296,313	326,478	631,033	11,816	17,276
ALLOCATION OF AVAILABLE FUNDS														
Assigned Fund Balance														
Operating Reserve - Operating Capital	5,577	2,013	3,714	2,274	5,685	-	8,453	4,745	5,073	4,425	4,231	8,581	1,210	1,309
Reserves - Roadways Prior Years	185,423	56,970	184,645	36,391	189,930	-	180,798	102,267	142,947	102,160	172,026	265,794	-	-
Reserves - Roadways FY 2023	12,000	760	8,000	1,930	14,000	-	15,000	10,000	9,720	8,000	10,000	20,000	-	-
Reserves - Roadways FY 2023 Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves - Roadways FY 2024	12,000	760	8,000	1,930	14,000	5,000	15,000	10,000	9,720	8,000	10,000	20,000	-	-
Total Reserves-Roadways	209,423	58,490	200,645	40,251	217,930	5,000	210,798	122,267	162,387	118,160	192,026	305,794	-	-
Reserves - Sidewalks Prior Years	25,660	4,054	3,293	2,010	7,544	2,500	44,479	8,744	19,820	26,544	1,936	26,330	4,300	5,068
Reserves - Sidewalks FY 2023	2,000	560	-	402	1,675	-	10,000	2,000	3,560	3,000	-	7,000	1,875	2,259
Reserves - Sidewalks FY2023 Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves - Sidewalks FY 2024	2,000	560	-	402	1,675	2,500	10,000	2,000	3,560	3,000	-	7,000	1,875	2,259
Total Reserves-Sidewalks	29,660	5,174	3,293	2,814	10,894	5,000	64,479	12,744	26,940	32,544	1,936	40,330	8,050	9,586
Subtotal	244,660	65,677	207,652	45,339	234,509	10,000	283,730	139,756	194,400	155,129	198,193	354,705	9,260	10,895
Total Allocation of Available Funds	244,660	65,677	207,652	45,339	234,509	10,000	283,730	139,756	194,400	155,129	198,193	354,705	9,260	10,895
Total Unassigned (undesignated) Cash	\$ 90,929	\$ 18,099	\$ 180,250	\$ 6,200	\$ 83,754	\$ 41,743	\$ 209,443	\$ 113,225	\$ 133,535	\$ 141,184	\$ 128,285	\$ 276,328	\$ 2,556	\$ 6,382

Notes

(1) Represents approximately 3 months of operating expenditures

MEADOW POINTE II
Community Development District

Debt Service Budget
Fiscal Year 2024

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET	THRU	JUN-	PROJECTED	BUDGET
			FY 2023	MAY - 2023	SEP - 2023	FY 2023	FY 2024
REVENUES							
Interest - Investments	\$ 19	\$ 19	\$ 25	\$ 14	\$ 7	\$ 21	\$ 25
Special Assmnts- Tax Collector	643,689	644,951	644,951	640,441	4,510	644,951	644,490
Special Assmnts- Prepayment	-	5,354	-	-	-	-	-
Special Assmnts- Discounts	(23,995)	(23,859)	(25,798)	(24,109)	-	(24,109)	(25,780)
TOTAL REVENUES	619,713	626,465	619,178	616,346	4,517	620,863	618,735
EXPENDITURES							
<i>Administrative</i>							
Misc-Assessmnt Collection Cost	12,394	12,410	12,899	12,327	572	12,899	12,890
Total Administrative	12,394	12,410	12,899	12,327	572	12,899	12,890
<i>Debt Service</i>							
Cost of Issuance	-	-	-	-	-	-	-
Principal Debt Retirement	310,000	320,000	330,000	330,000	-	330,000	340,000
Principal Prepayment	10,000	5,000	-	5,000	-	5,000	-
Interest Expense	295,818	287,817	279,365	279,110	-	279,110	270,084
Total Debt Service	615,818	612,817	609,365	614,110	-	614,110	610,084
TOTAL EXPENDITURES	628,212	625,227	622,264	626,437	572	627,009	622,974
Excess (deficiency) of revenues							
Over (under) expenditures	(8,499)	1,238	(3,086)	(10,091)	3,945	(6,146)	(4,239)
OTHER FINANCING SOURCES (USES)							
Operating Transfers-Out	(8)	(8)	-	(5)	-	(5)	-
Contribution to (Use of) Fund Balance	-	-	(3,086)	-	-	-	(4,239)
TOTAL OTHER SOURCES (USES)	(8)	(8)	(3,086)	(5)	-	(5)	(4,239)
Net change in fund balance	(8,507)	1,230	(3,086)	(10,096)	3,945	(6,151)	(4,239)
FUND BALANCE, BEGINNING	307,083	298,576	299,808	299,808	-	299,808	293,657
FUND BALANCE, ENDING	\$ 298,576	\$ 299,807	\$ 296,722	\$ 289,712	\$ 3,945	\$ 293,657	\$ 289,418

DEBT SERVICE SCHEDULE
Special Assessment Bonds, Series 2018

Period Ending	Outstanding Principal	Principal	Extraordinary Redemption	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2023	7,145,000.00				135,041.88	135,041.88	
5/1/2024	7,145,000.00	340,000		2.875%	135,041.88	475,041.88	610,083.76
11/1/2024	6,805,000.00				130,154.38	130,154.38	
5/1/2025	6,805,000.00	350,000		3.000%	130,154.38	480,154.38	610,308.76
11/1/2025	6,455,000.00				124,904.38	124,904.38	
5/1/2026	6,455,000.00	360,000		3.125%	124,904.38	484,904.38	609,808.76
11/1/2026	6,095,000.00				119,279.38	119,279.38	
5/1/2027	6,095,000.00	370,000		3.250%	119,279.38	489,279.38	608,558.76
11/1/2027	5,725,000.00				113,266.88	113,266.88	
5/1/2028	5,725,000.00	385,000		3.400%	113,266.88	498,266.88	611,533.76
11/1/2028	5,340,000.00				106,721.88	106,721.88	
5/1/2029	5,340,000.00	395,000		3.500%	106,721.88	501,721.88	608,443.76
11/1/2029	4,945,000.00				99,809.38	99,809.38	
5/1/2030	4,945,000.00	410,000		3.875%	99,809.38	509,809.38	609,618.76
11/1/2030	4,535,000.00				91,865.63	91,865.63	
5/1/2031	4,535,000.00	430,000		3.875%	91,865.63	521,865.63	613,731.26
11/1/2031	4,105,000.00				83,534.38	83,534.38	
5/1/2032	4,105,000.00	445,000		3.875%	83,534.38	528,534.38	612,068.76
11/1/2032	3,660,000.00				74,912.50	74,912.50	
5/1/2033	3,660,000.00	460,000		3.875%	74,912.50	534,912.50	609,825.00
11/1/2033	3,200,000.00				66,000.00	66,000.00	
5/1/2034	3,200,000.00	480,000		4.125%	66,000.00	546,000.00	612,000.00
11/1/2034	2,720,000.00				56,100.00	56,100.00	
5/1/2035	2,720,000.00	500,000		4.125%	56,100.00	556,100.00	612,200.00
11/1/2035	2,220,000.00				45,787.50	45,787.50	
5/1/2036	2,220,000.00	520,000		4.125%	45,787.50	565,787.50	611,575.00
11/1/2036	1,700,000.00				35,062.50	35,062.50	
5/1/2037	1,700,000.00	545,000		4.125%	35,062.50	580,062.50	615,125.00
11/1/2037	1,155,000.00				23,821.88	23,821.88	
5/1/2038	1,155,000.00	565,000		4.125%	23,821.88	588,821.88	612,643.76
11/1/2038	590,000.00				12,168.75	12,168.75	
5/1/2039	590,000.00	590,000		4.125%	12,168.75	602,168.75	614,337.50
		7,145,000			2,636,863	9,781,863	9,781,863

Budget Narrative
Fiscal Year 2024

REVENUES

Interest-Investments (361001)

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - *Administrative*

Misc. – Assessment Collection Cost (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 3% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated assessment collections.

EXPENDITURES – *Debt Service*

Principal Debt Retirement (571001-51701)

The District pays regular principal payments annually in order to pay down/retire the debt.

Interest Expense (572001-51701)

The District pays interest expense on the debt twice during the year.

MEADOW POINTE II
Community Development District

Supporting Budget Schedules
Fiscal Year 2024

2024 vs 2023 ASSESSMENT MATRIX

Parcel Unit	Subdivision Name	Lot Size	Product Type	# Lots	Assessments							
					O&M	Garbage Pick Up	Special Village	Deed Rest. Enforcement	Series 2018 DS	FY 2024 Total	FY 2023 Total	Increase/ (Decrease)
9.1	Morningside	60'x110'	SF	77	\$987.62	\$119.53	\$31.89	\$51.87	\$174.08	\$1,364.99	\$1,200.39	13.71%
9.2	Morningside	60'x110'	SF	63	\$987.62	\$119.53	\$31.89	\$51.87	\$174.08	\$1,364.99	\$1,200.39	13.71%
9.3	Morningside	60'x110'	SF	56	\$987.62	\$119.53	\$31.89	\$51.87	\$174.08	\$1,364.99	\$1,200.39	13.71%
10.1	Deer Run	65'x115'	SF	66	\$987.62	\$119.53	\$38.80	\$51.87	\$178.55	\$1,376.37	\$1,211.77	13.58%
10.2	Deer Run	65'x115'	SF	51	\$987.62	\$119.53	\$38.80	\$51.87	\$178.55	\$1,376.37	\$1,211.77	13.58%
10.3	Deer Run	65'x115'	SF	32	\$987.62	\$119.53	\$38.80	\$51.87	\$178.55	\$1,376.37	\$1,211.77	13.58%
11.1	Manor Isle	80'x120'	SF	38	\$987.62	\$119.53	\$278.87	\$51.87	\$402.63	\$1,840.53	\$1,675.92	9.82%
11.2	Manor Isle	80'x120'	SF	39	\$987.62	\$119.53	\$278.87	\$51.87	\$402.63	\$1,840.53	\$1,675.92	9.82%
12.1	Longleaf	35'x110'	SVIL	124	\$987.62	\$119.53	\$172.68	\$0.00	\$318.33	\$1,598.16	\$1,433.56	11.48%
12.2	Longleaf	35'x110'	SVIL	96	\$987.62	\$119.53	\$172.68	\$0.00	\$318.33	\$1,598.16	\$1,433.56	11.48%
14.1	Covina Key	Townhome	TH	84	\$564.35	\$0.00	\$91.77	\$0.00	\$296.59	\$952.71	\$858.66	10.95%
14.2	Covina Key	Townhome	TH	82	\$564.35	\$0.00	\$91.77	\$0.00	\$296.59	\$952.71	\$858.66	10.95%
14.3	Anand Vihar	Multi Family	MF	24	\$329.21	\$0.00	\$0.00	\$0.00	\$51.77	\$380.98	\$326.11	16.82%
14.4	Anand Vihar	Townhome	TH	155	\$564.35	\$0.00	\$0.00	\$0.00	\$88.76	\$653.11	\$559.05	16.82%
15.1	Lettingwell	40'x110	SVIL	86	\$987.62	\$119.53	\$342.22	\$0.00	\$405.78	\$1,855.16	\$1,690.55	9.74%
15.2	Glenham	40'x110	SF	64	\$987.62	\$119.53	\$166.00	\$51.87	\$461.60	\$1,786.63	\$1,622.02	10.15%
16.1	Sedgwick	Townhome	TH	129	\$564.35	\$0.00	\$178.60	\$0.00	\$297.53	\$1,040.48	\$946.42	9.94%
16.2	Vermillion	Townhome	TH	174	\$564.35	\$0.00	\$107.24	\$0.00	\$249.77	\$921.37	\$827.31	11.37%
16.3	Charlesworth	Townhome	TH	118	\$564.35	\$0.00	\$213.60	\$0.00	\$346.68	\$1,124.63	\$1,030.57	9.13%
16.4	Tullamore	Townhome	TH	130	\$564.35	\$0.00	\$153.42	\$0.00	\$229.14	\$946.90	\$852.85	11.03%
17.1	Wrencrest	50'x110	SF	71	\$987.62	\$119.53	\$152.57	\$51.87	\$363.77	\$1,675.37	\$1,510.77	10.90%
17.2	Wrencrest	50'x110	SF	102	\$987.62	\$119.53	\$152.57	\$51.87	\$363.77	\$1,675.37	\$1,510.77	10.90%
17.3	Wrencrest	40'x110	SF	80	\$987.62	\$119.53	\$152.57	\$51.87	\$363.77	\$1,675.37	\$1,510.77	10.90%
18.1	Iverson	60'x110'	SF	81	\$987.62	\$119.53	\$151.32	\$51.87	\$478.13	\$1,788.47	\$1,623.87	10.14%
18.2	Iverson	60'x110'	SF	89	\$987.62	\$119.53	\$151.32	\$51.87	\$478.13	\$1,788.47	\$1,623.87	10.14%
18.3	Colehaven	80'x120'	SF	51	\$987.62	\$119.53	\$178.04	\$51.87	\$565.54	\$1,902.60	\$1,738.01	9.47%
ZCOM			ZCOM	6,151	\$19,752.36	\$0.00	\$0.00	\$0.00		\$19,752.36	\$16,460.30	20.00%
Total				2168.151								

MEADOW POINTE II
Community Development District

All Funds

GENERAL FUND

TYPE	% ALLOC	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SF	50.65%	960	\$ 948,113	\$987.62
VILLA	16.15%	306	\$ 302,211	\$987.62
TH	26.29%	872	\$ 492,115	\$564.35
MF	0.42%	24	\$ 7,901	\$329.21
COMM	6.49%	6.15	\$ 121,497	\$19,752.36
100.00%		\$1,871,837		

	FISCAL YEAR 2023	FISCAL YEAR 2024	Increase / (Decrease)
GROSS ASSESSMENT	\$1,559,864	\$1,871,837	
ASSMT PER UNIT			
SF	\$823.02	\$987.62	20.00%
VILLA	\$823.02	\$987.62	20.00%
TH	\$470.29	\$564.35	20.00%
MF	\$274.34	\$329.21	20.00%
COMM	\$16,460.30	\$19,752.36	20.00%
100.00%			

TRASH COLLECTION

	UNITS/ ACRES	FISCAL YEAR 2023	FISCAL YEAR 2024	Increase / (Decrease)
GROSS ASSESSMENT		151,330	151,330	
ASSMT PER UNIT <i>RESIDENTIAL</i>	1,266	\$119.53	\$119.53	0.00%

MEADOW POINTE II
Community Development District

All Funds

DEED RESTRICTION

	UNITS/ ACRES	FISCAL YEAR 2023	FISCAL YEAR 2024	Increase / (Decrease)
GROSS ASSESSMENT		\$49,798	\$49,798	
ASSMT PER UNIT <i>RESIDENTIAL</i>	960	\$51.87	\$51.87	0.00%

SPECIAL VILLAGE FUNDS

	SUBDIVISION	FUND	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SP 9	MORNINGSIDE	016	196	6,250.00	\$31.89
SP 10	DEER RUN	015	149	5,781.00	\$38.80
SP 11	MANOR ISLES	010	77	21,473.00	\$278.87
SP 12	LONGLEAF	009	220	37,989.00	\$172.68
SP 14-1	COVINA KEY	005	166	15,234.00	\$91.77
SP 15-1	LETTINGWELL	008	86	29,431.00	\$342.22
SP 15-2	GLENHAM	006	64	10,624.00	\$166.00
SP 16-1	SEDWICK	011	129	23,039.00	\$178.60
SP 16-2	VERMILLION	013	174	18,660.00	\$107.24
SP 16-3A	CHARLESWORTH	003	118	25,205.00	\$213.60
SP 16-3B	TULLAMORE	012	130	19,944.00	\$153.42
SP 17	WRENCREST	014	253	38,601.00	\$152.57
SP 18-1, 2	IVERSON	007	170	25,724.00	\$151.32
SP 18-3	COLEHAVEN	004	51	9,080.00	\$178.04
Total			1,983.00	287,035.00	

	SUBDIVISION	FUND	FISCAL YEAR 2023	FISCAL YEAR 2024	Increase / (Decrease)
SP 9	MORNINGSIDE	016	\$31.89	\$31.89	0%
SP 10	DEER RUN	015	\$38.80	\$38.80	0%
SP 11	MANOR ISLES	010	\$278.87	\$278.87	0%
SP 12	LONGLEAF	009	\$172.68	\$172.68	0%
SP 14-1	COVINA KEY	005	\$91.77	\$91.77	0%
SP 15-1	LETTINGWELL	008	\$342.22	\$342.22	0%
SP 15-2	GLENHAM	006	\$166.00	\$166.00	0%
SP 16-1	SEDWICK	011	\$178.60	\$178.60	0%
SP 16-2	VERMILLION	013	\$107.24	\$107.24	0%
SP 16-3A	CHARLESWORTH	003	\$213.60	\$213.60	0%
SP 16-3B	TULLAMORE	012	\$153.42	\$153.42	0%
SP 17	WRENCREST	014	\$152.57	\$152.57	0%
SP 18-1, 2	IVERSON	007	\$151.32	\$151.32	0%
SP 18-3	COLEHAVEN	004	\$178.05	\$178.04	0%

NOTE: The assessments provided on this page are based on preliminary numbers and are for review purposes only. The final assessments will be computed with the financial consultant.